BIO-key Announces New Fingerprint Scanner Hardware Additions to Support Secure and Convenient Biometric Authentication

BIO-key extends leadership with comprehensive hardware options and fully integrated IAM platform

Wall, NJ – April 12, 2021 - BIO-key International, Inc. (NASDAQ: BKYI), an innovative provider of identity and access management (IAM) solutions powered by biometrics, today announced the immediate availability of several new additions to its lineup of fingerprint scanners to meet the growing demand from enterprises and government for new form factors and USB connection options. First, BIO-key introduced Pocket10™, its FBI FAP50, NIMC- and STQC-certified fingerprint scanner, which captures ten print enrollments in a compact, pocket-sized form factor, allowing highly mobile enrollment capability suitable for national IDs, background check submissions, and law enforcement use. Second, BIO-key unveiled USB-C versions of its popular SidePass® and SideSwipe® fingerprint scanners. With this next generation of affordable hardware options for its customers, BIO-key continues its leadership in developing hardware to support the most secure and convenient authentication method - biometrics.







BIO-key Pocket10 scanner

BIO-key's entire line of single-finger USB fingerprint scanners are all tested and qualified as Windows Hello accessories, allowing enterprises to deliver Windows Hello biometric experiences to users who lack a fingerprint scanner for secure access. Where higher levels of assurance are required, BIO-key's award-winning PortalGuard® Identity-as-a-Service (IDaaS) platform, offers Multi-Factor Authentication (MFA), Single Sign On (SSO), and Self-Service Password Reset, which incorporates BIO-key's server-secured biometric management for maximum flexibility and assurance when authenticating users. Additionally, BIO-key's software is scanner independent, allowing customers to mix and match any of over 40 supported fingerprint scanners to deliver a secure biometric experience. With this unmatched combination of platform and hardware options, BIO-key customers and partners have access to flexible, cost-effective, and secure solutions to secure the way their employees, customers and partners access their systems, no matter where they work.

The demand for biometric authentication solutions is increasing rapidly as companies seek to replace outdated security methods provided by password-based authentication. The global market for biometrics is expected to increase from \$22 billion in revenue this year to \$55 billion in 2027, according to Raconteur. In





BIO-key SidePass USB-C

North America and Europe, respondents note that fingerprint biometrics are faster, more convenient and more secure than passwords or other security methods.





BIO-key SideSwipe USB-C

"The release of these new low-cost, high-quality fingerprint scanners enable faster, more economical identity workflows for BIO-key customers," said Kimberly Johnson, Vice President of Products, BIO-key. "Not only are these scanners secure and more convenient than passwords, tokens

and phone factors for the end user, they are easily integrated into customers' existing security solutions and align with our WEB-key and PortalGuard IDaaS platform. BIO-key continues to lead the industry by providing the most advanced and secure biometric product offerings to a broad range of customers and partners."

For more information about BIO-key's Biometric Identity Solutions, visit www.bio-key.com

About BIO-key International, Inc.

BIO-key is revolutionizing authentication with biometric centric, multi-factor identity and access management (IAM) solutions, including its PortalGuard IAM solution, that provide convenient and secure access to devices, information, applications, and high-value transactions. BIO-key's proprietary software and hardware solutions, with industry-leading biometric capabilities, enable large-scale on-premise and Identity-as-a-Service (IDaaS) solutions as well as customized enterprise and cloud solutions.

BIO-key Safe Harbor Statement

All statements contained in this press release other than statements of historical facts are "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995 (the "Act"). The words "estimate," "project," "intends," "expects," "anticipates," "believes," and similar expressions are intended to identify forward-looking statements. Such forward-looking statements are made based on management's beliefs, as well as assumptions made by, and information currently available to, management pursuant to the "safe harbor" provisions of the Act. These statements are not guarantees of future performance or events and are subject to

risks and uncertainties that may cause actual results to differ materially from those included within or implied by such forward-looking statements, as well as other factors set forth under the caption see "Risk Factors" in our Annual Report on Form 10-K for the year ended December 31, 2019, and other filings with the Securities and Exchange Commission.

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